07 LC 21 9281

House Bill 449

By: Representatives Bridges of the 10<sup>th</sup> and Maxwell of the 17<sup>th</sup>

## A BILL TO BE ENTITLED AN ACT

- 1 To amend Code Section 47-1-30 of the Official Code of Georgia Annotated, relating to the
- 2 authority to increase retirement benefits, so as to provide that such authority shall terminate
- 3 on July 1, 2007; to repeal conflicting laws; and for other purposes.
- 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:
- 5 SECTION 1.
- 6 Code Section 47-1-30 of the Official Code of Georgia Annotated, relating to the authority
- 7 to increase retirement benefits, is amended by revising subsection (c) as follows:
- 8 "(c) The provisions of this Code section are in addition to any powers possessed by a board
- 9 of trustees pursuant to the provisions of any other law. The authority to increase benefits
- pursuant to this article shall terminate on July 1, 2007, and no such increase shall be
- 11 granted on or after such date."
- 12 SECTION 2.
- 13 All laws and parts of laws in conflict with this Act are repealed.